SUMMIT
Benefit & Actuarial Services, Inc.

THIS CHART SHOWS THE LEVEL AMOUNT THAT FUNDS FOR THE ESTIMATED 415 MAX AT CERTAIN AGES. IT DOES NOT SHOW THE MINIMUM REQUIRED CONTRIBUTION OR THE MAXIMUM DEDUCTIBLE AMOUNT UNDER THE 50% CUSHION - A PROPOSAL IS NECESSARY TO DEVELOP THOSE NUMBERS!!!

The average salary shown assumes that the participant will have at least 10 years of service at retirement.

Actuarial Equivalence is assumed to be as follows: Pre-Retirement Interest: 5.5%; Pre-Retirement Mortality: None; Post Retirement Interest: 5.5%; Post Retirement Mortality: 2019 Applicable Mortality Table

If the participant will have less than 10 years of participation at retirement then it may be possible to reduce the number shown here.

RA	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79
AVG SAL NEEDED FOR MAX	$137,628	$147,313	$157,779	$169,114	$181,405	$194,747	$209,242	$225,000	$225,000	$225,000	$225,000	$241,970	$260,501	$280,000	$280,000	$280,000	$280,000	$280,000	$280,000	$280,000	$280,000	$280,000	$280,000	$280,000	$280,000
AA @ 12/31/19	- - - - - - - - ESTIMATED COST -																								
35	52,500	51,200	50,100	49,000	48,100	47,200	46,400	45,700	41,800	38,300	35,000	34,500	34,000	33,400	30,500	27,900	25,400	23,200	21,100	19,200	17,400	15,800	14,300	12,900	11,700
36	56,900	55,400	54,100	52,800	51,700	50,700	49,800	48,900	44,800	40,900	37,500	36,800	36,300	35,600	32,500	29,700	27,100	24,700	22,500	20,400	18,500	16,800	15,200	13,700	12,400
37	61,800	60,100	58,500	57,000	55,700	54,600	53,500	52,500	48,000	43,800	40,100	39,400	38,700	38,000	34,700	31,600	28,800	26,300	23,900	21,700	19,700	17,800	16,100	14,600	13,100
38	67,300	65,200	63,400	61,700	60,200	58,800	57,600	56,400	51,500	47,000	42,900	42,100	41,400	40,600	37,000	33,700	30,700	28,000	25,400	23,100	20,900	19,000	17,100	15,500	14,000
39	73,500	71,000	68,800	66,800	65,100	63,500	62,000	60,700	55,300	50,400	46,000	45,100	44,300	43,400	39,500	36,000	32,800	29,800	27,100	24,600	22,300	20,200	18,200	16,400	14,800
40	80,600	77,600	74,900	72,600	70,500	68,700	67,000	65,500	59,500	54,200	49,400	48,300	47,400	46,400	42,300	38,500	35,000	31,800	28,800	26,200	23,700	21,400	19,400	17,500	15,700
41	88,600	85,000	81,800	79,100	76,600	74,400	72,400	70,700	64,200	58,300	53,000	51,900	50,800	49,700	45,200	41,100	37,300	33,900	30,800	27,900	25,200	22,800	20,600	18,600	16,700
42	97,800	93,500	89,700	86,300	83,400	80,800	78,500	76,400	69,300	62,900	57,100	55,800	54,500	53,300	48,400	44,000	39,900	36,200	32,800	29,700	26,900	24,300	21,900	19,800	17,800
43	108,500	103,200	98,600	94,600	91,100	88,000	85,300	82,800	74,900	67,800	61,500	60,000	58,600	57,200	51,900	47,100	42,700	38,700	35,100	31,700	28,700	25,900	23,400	21,000	18,900
44	121,100	114,500	108,900	104,000	99,800	96,100	92,800	89,900	81,200	73,400	66,400	64,600	63,100	61,400	55,700	50,500	45,700	41,400	37,500	33,900	30,600	27,600	24,900	22,400	20,100
45	136,100	127,800	120,800	114,900	109,700	105,300	101,400	97,900	88,200	79,500	71,800	69,800	68,000	66,100	59,800	54,200	49,000	44,300	40,100	36,200	32,700	29,500	26,500	23,900	21,400
46	154,200	143,600	134,800	127,500	121,200	115,800	111,100	107,000	96,000	86,400	77,800	75,500	73,400	71,200	64,400	58,200	52,600	47,500	42,900	38,700	34,900	31,500	28,300	25,500	22,900
47	158,700	162,600	151,500	142,200	134,500	127,800	122,100	117,200	104,900	94,000	84,500	81,800	79,300	76,900	69,400	62,600	56,500	51,000	46,000	41,500	37,400	33,600	30,200	27,200	24,400
48	163,300	167,400	171,600	159,800	150,100	141,900	134,900	128,900	114,900	102,700	92,000	88,800	86,000	83,200	74,900	67,500	60,800	54,800	49,400	44,500	40,000	36,000	32,300	29,000	26,000
49	168,100	172,300	176,600	181,000	168,600	158,300	149,700	142,300	126,300	112,500	100,500	96,700	93,400	90,100	81,000	72,800	65,500	59,000	53,100	47,700	42,900	38,500	34,600	31,000	27,800
50	172,900	177,300	181,800	186,400	191,000	177,900	167,000	157,900	139,500	123,700	110,100	105,600	101,700	97,900	87,800	78,800	70,700	63,600	57,100	51,300	46,000	41,300	37,000	33,200	29,700
51	177,800	182,400	187,100	191,800	196,600	201,500	187,700	176,200	154,800	136,600	121,100	115,700	111,000	106,600	95,300	85,400	76,500	68,600	61,500	55,200	49,500	44,300	39,700	35,500	31,800
52		187,600	192,400	197,400	202,400	207,400	212,600	198,000	172,700	151,600	133,700	127,300	121,700	116,400	103,800	92,700	82,900	74,200	66,400	59,500	53,200	47,600	42,600	38,100	34,000
53			197,900	203,000	208,200	213,500	218,800	224,300	194,100	169,200	148,300	140,500	133,800	127,500	113,400	101,000	90,100	80,400	71,800	64,200	57,400	51,300	45,800	40,900	36,500
54				208,800	214,200	219,700	225,200	230,900	219,800	190,100	165,600	155,900	147,700	140,200	124,200	110,300	98,100	87,300	77,800	69,400	61,900	55,200	49,300	43,900	39,100
55					220,300	226,000	231,800	237,600	226,300	215,300	186,000	174,000	163,900	154,900	136,600	120,800	107,100	95,100	84,500	75,200	67,000	59,600	53,100	47,300	42,000
56						232,400	238,400	244,500	232,900	221,700	210,700	195,500	183,000	171,800	150,800	132,800	117,300	103,800	92,100	81,700	72,600	64,500	57,300	50,900	45,200
57							245,200	251,500	239,700	228,100	216,900	221,500	205,600	191,800	167,400	146,700	129,000	113,800	100,500	89,000	78,800	69,900	62,000	55,000	48,700
58								258,700	246,600	234,800	223,200	228,000	232,800	215,500	186,800	162,800	142,500	125,100	110,100	97,200	85,800	75,900	67,200	59,400	52,600
59									253,600	241,500	229,700	234,700	239,700	244,100	209,900	181,700	158,100	138,100	121,100	106,400	93,700	82,600	72,900	64,400	56,900
60										248,400	236,300	241,500	246,700	252,000	237,700	204,100	176,400	153,300	133,700	117,000	102,700	90,300	79,400	70,000	61,700
61											243,000	248,400	253,800	259,300	264,900	231,200	198,200	171,100	148,400	129,300	112,900	98,900	86,700	76,200	67,000
62												255,500	261,100	266,800	272,600	264,500	224,500	192,200	165,600	143,400	124,700	108,700	95,000	83,200	72,900
63													268,600	274,500	280,500	286,600	256,800	217,700	186,100	160,100	138,400	120,100	104,500	91,200	79,600
64														282,300	288,600	294,900	297,400	249,100	210,800	179,900	154,400	133,200	115,400	100,200	87,300
65															296,800	303,400	310,000	288,400	241,100	203,700	173,500	148,700	128,100	110,700	96,000
66																312,000	318,900	325,900	279,200	233,000	196,500	167,100	142,900	122,800	106,000
67																	328,000	335,300	328,300	269,800	224,800	189,200	160,600	137,100	117,600
68																		344,800	352,400	317,300	260,300	216,500	181,900	154,000	131,200
69																			362,500	370,500	306,100	250,600	208,000	174,500	147,400
70																				381,100	367,400	294,700	240,900	199,500	167,000
71																					400,600	353,700	283,300	231,100	191,000
72																						421,100	340,000	271,700	221,200
73																							419,600	326,100	260,100
74																								402,500	312,200
75																									385,300