SUMMIT
Benefit & Actuarial Services, Inc.

THIS CHART SHOWS THE LEVEL AMOUNT THAT FUNDS FOR THE ESTIMATED 415 MAX AT CERTAIN AGES. IT DOES NOT SHOW THE MINIMUM REQUIRED CONTRIBUTION OR THE MAXIMUM DEDUCTIBLE AMOUNT UNDER THE 50% CUSHION - A PROPOSAL IS NECESSARY TO DEVELOP THOSE NUMBERS!!!

The average salary shown assumes that the participant will have at least 10 years of service at retirement.

Actuarial Equivalence is assumed to be as follows: Pre-Retirement Interest: 5.5%; Pre-Retirement Mortality: None; Post Retirement Interest: 5.5%; Post Retirement Mortality: 2021 Applicable Mortality Table

If the participant will have less than 10 years of participation at retirement then it may be possible to reduce the number shown here.

RA	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79
AVG SAL NEEDED FOR MAX	$140,685	$150,589	$161,292	$172,882	$185,447	$199,085	$213,900	$230,000	$230,000	$230,000	$230,000	$247,338	$266,274	$287,019	$290,000	$290,000	$290,000	$290,000	$290,000	$290,000	$290,000	$290,000	$290,000	$290,000	$290,000
AA @ 12/31/21	- - - - - - - - ESTIMATED COST -																								
35	53,600	52,300	51,100	50,000	49,100	48,200	47,300	46,600	42,700	39,100	35,800	35,200	34,700	34,200	31,600	28,800	26,300	24,000	21,800	19,800	18,000	16,300	14,800	13,400	12,100
36	58,100	56,600	55,200	53,900	52,800	51,800	50,800	50,000	45,700	41,800	38,200	37,600	37,000	36,500	33,600	30,700	28,000	25,500	23,200	21,100	19,100	17,300	15,700	14,200	12,800
37	63,100	61,300	59,700	58,200	56,900	55,700	54,600	53,600	49,000	44,700	40,900	40,200	39,500	38,900	35,900	32,700	29,800	27,100	24,700	22,400	20,300	18,400	16,700	15,100	13,600
38	68,700	66,600	64,700	62,900	61,400	60,000	58,800	57,600	52,600	48,000	43,800	43,000	42,200	41,500	38,300	34,900	31,800	28,900	26,300	23,900	21,600	19,600	17,700	16,000	14,400
39	75,000	72,500	70,200	68,200	66,400	64,800	63,300	62,000	56,500	51,500	46,900	46,000	45,200	44,400	40,900	37,200	33,900	30,800	28,000	25,400	23,000	20,800	18,800	17,000	15,300
40	82,200	79,200	76,500	74,100	72,000	70,100	68,300	66,800	60,800	55,300	50,400	49,300	48,400	47,500	43,700	39,800	36,200	32,900	29,800	27,000	24,500	22,200	20,000	18,100	16,300
41	90,400	86,700	83,500	80,700	78,200	75,900	73,900	72,100	65,500	59,500	54,100	53,000	51,900	50,900	46,700	42,500	38,600	35,100	31,800	28,800	26,100	23,600	21,300	19,200	17,300
42	99,800	95,400	91,500	88,100	85,100	82,500	80,100	78,000	70,700	64,100	58,200	56,900	55,700	54,500	50,100	45,500	41,300	37,400	33,900	30,700	27,800	25,100	22,700	20,400	18,400
43	110,800	105,300	100,600	96,500	92,900	89,800	87,000	84,500	76,400	69,200	62,800	61,200	59,800	58,500	53,700	48,700	44,100	40,000	36,200	32,800	29,600	26,800	24,100	21,700	19,500
44	123,600	116,900	111,100	106,100	101,800	98,100	94,700	91,800	82,800	74,900	67,800	66,000	64,400	62,900	57,600	52,200	47,300	42,800	38,700	35,000	31,600	28,500	25,700	23,100	20,800
45	138,900	130,400	123,300	117,200	112,000	107,400	103,500	99,900	90,000	81,100	73,300	71,200	69,400	67,700	61,900	56,000	50,700	45,800	41,400	37,400	33,800	30,500	27,400	24,700	22,200
46	157,300	146,500	137,600	130,100	123,700	118,100	113,300	109,100	98,000	88,100	79,400	77,000	74,900	72,900	66,600	60,200	54,400	49,100	44,400	40,000	36,100	32,500	29,300	26,300	23,600
47	162,000	166,000	154,600	145,200	137,200	130,500	124,600	119,600	107,000	96,000	86,200	83,500	81,000	78,700	71,800	64,800	58,400	52,700	47,600	42,900	38,600	34,800	31,200	28,100	25,200
48	166,700	170,900	175,100	163,100	153,100	144,800	137,600	131,500	117,200	104,800	93,900	90,700	87,700	85,100	77,500	69,800	62,900	56,700	51,000	46,000	41,400	37,200	33,400	30,000	26,900
49	171,500	175,900	180,300	184,700	172,100	161,600	152,700	145,200	128,900	114,800	102,600	98,700	95,300	92,200	83,800	75,300	67,800	61,000	54,800	49,300	44,300	39,800	35,700	32,000	28,700
50	176,400	180,900	185,500	190,200	194,900	181,500	170,400	161,100	142,300	126,300	112,400	107,800	103,800	100,200	90,800	81,500	73,200	65,700	59,000	53,000	47,600	42,700	38,300	34,300	30,700
51	181,500	186,100	190,900	195,700	200,600	205,600	191,500	179,800	158,000	139,400	123,600	118,100	113,300	109,100	98,600	88,300	79,100	70,900	63,600	57,000	51,100	45,800	41,000	36,700	32,800
52		191,400	196,400	201,400	206,500	211,700	216,900	202,000	176,300	154,700	136,400	129,900	124,200	119,100	107,400	95,900	85,700	76,700	68,700	61,500	55,000	49,200	44,000	39,300	35,100
53			202,000	207,200	212,500	217,900	223,300	228,900	198,100	172,700	151,400	143,400	136,500	130,500	117,200	104,400	93,100	83,100	74,200	66,300	59,300	53,000	47,300	42,200	37,600
54				213,100	218,600	224,200	229,800	235,600	224,400	194,000	169,000	159,200	150,800	143,500	128,400	114,000	101,400	90,300	80,500	71,700	64,000	57,100	50,900	45,400	40,400
55					224,800	230,600	236,500	242,500	231,000	219,800	189,900	177,600	167,300	158,500	141,200	124,900	110,700	98,300	87,400	77,800	69,200	61,600	54,800	48,800	43,400
56						237,200	243,300	249,500	237,700	226,200	215,000	199,600	186,700	175,900	156,000	137,400	121,300	107,400	95,200	84,400	75,000	66,600	59,200	52,600	46,700
57							250,200	256,700	244,600	232,800	221,400	226,100	209,800	196,300	173,100	151,700	133,400	117,600	103,900	92,000	81,500	72,200	64,000	56,800	50,300
58								264,000	251,600	239,600	227,800	232,700	237,600	220,500	193,200	168,300	147,300	129,300	113,900	100,400	88,700	78,400	69,400	61,400	54,300
59									258,800	246,500	234,400	239,500	244,600	249,800	217,000	187,900	163,500	142,800	125,200	110,000	96,900	85,400	75,400	66,500	58,800
60										253,500	241,200	246,400	251,800	257,200	245,800	211,100	182,400	158,500	138,300	121,000	106,100	93,300	82,100	72,300	63,700
61											248,000	253,500	259,100	264,700	270,300	239,100	205,000	176,900	153,400	133,600	116,700	102,200	89,600	78,700	69,200
62												260,700	266,500	272,300	278,200	273,500	232,200	198,700	171,200	148,300	128,900	112,400	98,200	85,900	75,300
63													274,100	280,200	286,300	292,500	265,600	225,100	192,400	165,500	143,000	124,100	108,000	94,200	82,300
64														288,100	294,500	301,000	307,500	257,500	217,900	185,900	159,600	137,700	119,200	103,500	90,100
65															302,900	309,600	316,400	298,100	249,200	210,600	179,300	153,700	132,300	114,300	99,100
66																318,400	325,500	332,600	288,600	240,800	203,100	172,600	147,600	126,900	109,400
67																	334,800	342,200	339,400	278,900	232,300	195,500	165,900	141,600	121,400
68																		351,900	359,700	327,900	269,000	223,700	187,900	159,100	135,500
69																			370,000	378,100	316,300	259,000	214,900	180,200	152,300
70																				388,900	379,600	304,500	248,900	206,100	172,500
71																					408,900	365,500	292,600	238,700	197,300
72																						429,800	351,200	280,700	228,400
73																							433,500	336,800	268,600
74																								415,700	322,400
75																									397,900